

CAZALI D60
C52

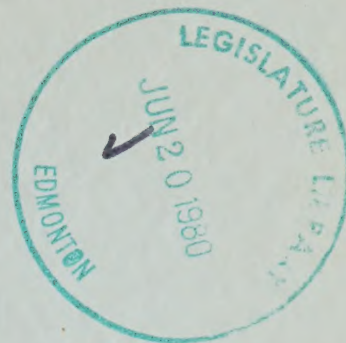
1963

ALBERTA LEGISLATURE LIBRARY



3 3398 00461 1736

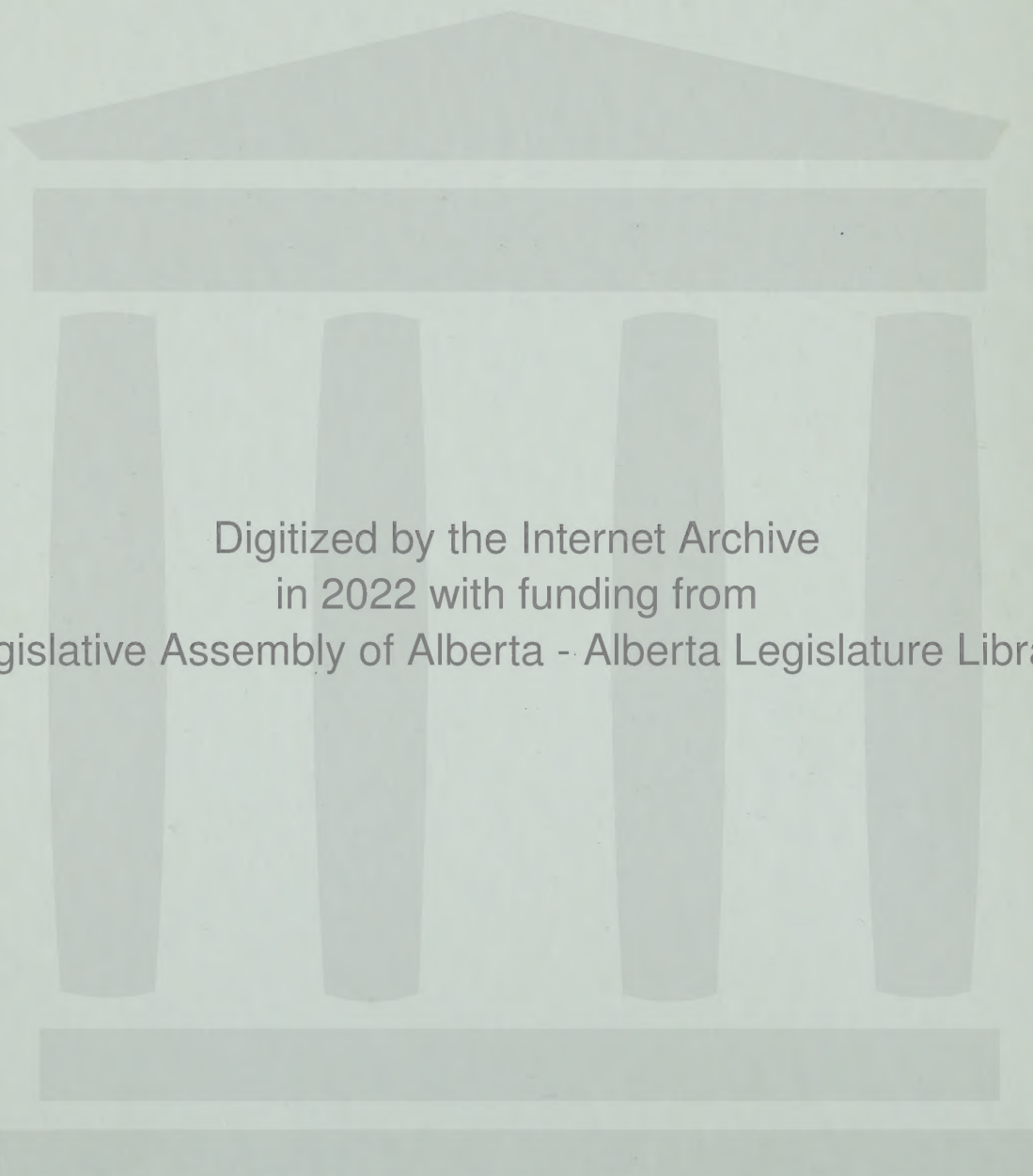
LIBRARY
VAULT 19



CO-OPERATIVE ACTIVITIES & CREDIT UNIONS
Department of Industry and Development
ANNUAL REPORT

1963

H.W. WEBBER
SUPERVISOR



Digitized by the Internet Archive
in 2022 with funding from
Legislative Assembly of Alberta - Alberta Legislature Library

The following statistical summary is presented for your information from returns of 1042 active Alberta co-operative associations for the year 1962 - 63. Comparative figures for 1961 and 1962 are also provided.

CONSUMER CO-OPERATIVES have had another record year, with sales close to \$54 million. This is an increase of \$10.5 million over 1962, with 113 stores reporting. Substantial increases in sales are reported in a large percentage of the stores, with the Calgary Co-op leading the field, in Supermarket sales, and the U. F. A. Co-operative showing an increase of \$2.5 million in farm supplies and petroleum. LIVESTOCK Sales show a decrease of about \$3 million, due mainly to a large decrease in the number of hogs marketed, and a slight decrease in the number of sheep marketed.

LIVESTOCK FEEDERS show a decrease again this year in spite of a \$1.5 million increase in loans, and an increase of cattle going into feed lots. Due to drought conditions in the South the largest organization, Lethbridge Central Feeders, show a decrease of about \$2 million.

DAIRY and POULTRY - There is an upward trend here again of over \$1 million in spite of a substantial decrease in butter production of 4.9%. This was offset by an increase in sales of butter and evaporated milk by the Central Pool, as well as another significant increase in broiler production in the Province even though there was a decrease in price.



The acquiring of the Wm. Scott Company in Vancouver by Alberta Poultry Marketers, with increased sales, has also helped this increase.

GRAIN and SEED sales and revenue are up \$8 million over last year, with farm deliveries up by 32,000,000 bushels. The Alberta Wheat Pool, and the United Grain Growers, got a large share of the 171,000,000 bushels delivered to the country elevators. Devaluation of the Canadian dollar continued to show its effects in increased dollar volume, as well as the "windfall" sales to Asia which have amounted to about 120,000,000 bushels. There was an increase of seven seed cleaning plants, bringing the total to fifty-five. The fifty-two active plants cleaned over 10,000,000 bushels of grain, to a seed standard.

SUNDRY - The increase in this group of \$3 million is again due to the increased sales by Federated Co-operatives Limited.

ELECTRICAL (REA) ASSOCIATIONS - A slight increase is shown here in spite of a rate reduction for the heavier users and a small general reduction in the Peace River area. Three new associations were incorporated. The total estimated cost of all construction during the year was \$2,629,370.

CREDIT UNIONS continue to grow on a sound basis, showing a 16.16% increase in assets and a 14.96% increase in share savings. There were only four new credit unions formed, but



RURAL ELECTRIFICATION

1.

1963 marks the completion of seventeen years of development of rural electrification in Alberta. At December 31, 1963, there were 61,340 farms electrified, an increase of 2,747 in 1963.

Approximately 93% of the occupied farms are now electrified. Power is available to practically all the farm homes in the recognized farming areas of the Province.

The last breakthrough in assistance to potential R.E.A. members was accomplished in 1963, when the Metis Rehabilitation Branch of the Department of Public Welfare agreed to guarantee loans on behalf of responsible Metis in the Metis Colonies. This now means that in addition to Indian Reserves becoming electrified, this amenity will also be available to Metis Colonies.

FINANCING

DISBURSEMENTS

Under The Rural Electrification Revolving Fund Act

Total amount loaned from June 1, 1953 to December 31, 1963	\$43,516,606.87
Total amount loaned from January 1, 1963 to December 31, 1963	3,040,640.01

This may be broken down as follows:

The Rural Electrification Revolving Fund Act

Total amount loaned Part 1, 1963	\$1,792,317.77
Total amount loaned Part 2, 1963	33,660.00

The Rural Electrification Long Term Financing Act

Total amount loaned 1963	1,214,662.24
--------------------------------	--------------

BALANCE OUTSTANDING December 31, 1962.....	\$19,783,481.77
Amount loaned 1963	\$3,040,640.01
Less repayments 1963	<u>3,173,463.14</u>
Excess of payments over loans	132,823.13

TOTAL OUTSTANDING December 31, 1963	\$19,650,658.64
---	-----------------

REVOLVING FUND ACT PART 1

2.

Balance outstanding December 31, 1962	\$10,866,426.17
Repaid during 1963	2,346,284.07
Loaned during 1963	<u>1,792,317.77</u>
Excess of repayments over disbursements 1963	553,966.30
Balance outstanding December 31, 1963	10,312,459.87

REVOLVING FUND ACT PART 2

Balance outstanding December 31, 1962	502,394.25
Repaid during 1963	159,366.72
Loaned during 1963	<u>33,660.00</u>
Excess of repayments over disbursements	125,706.72
Balance outstanding December 31, 1963	376,687.53

LONG TERM FINANCING

Balance outstanding December 31, 1962	8,414,661.35
Loaned during 1963	1,214,662.24
Repaid in 1963	<u>667,812.35</u>
Excess of loans over repayments	546,849.89
Balance outstanding December 31, 1963	8,961,511.24

1963 REPAYMENTS \$3,842,462.62

	PRINCIPAL	INTEREST
Revolving Fund, Part 1	2,346,284.07	377,673.35
Revolving Fund, Part 2	159,366.72	
Long Term	<u>667,812.35</u>	<u>291,326.13</u>
TOTAL	3,173,463.14	668,999.48

TOTAL PRINCIPAL PAYMENTS

returned to Revolving Fund from inception to December 31, 1963	23,924,098.60
TOTAL INTEREST returned to General Revenue	<u>4,708,132.83</u>
Gross amount repaid to December 31, 1963	28,632,231.43

GUARANTEED LOANS

3.

Balance outstanding December 31, 1962 \$133,638.03

Repayments January 1
to September 30, 1963 \$67,005.03

Loans authorized under guarantee in
1963 1,535.00

Nominal reduction of loans
in force 1963 65,470.03

Balance outstanding September 30, 1963 \$ 69,703.00
Including accrued interest.

Guaranteed loans have assisted 16,090 farmers install power since 1947.
Of these only two financed under guarantee in 1963.

Since the first rural electrification loan was granted in 1947, a total
of \$6,784,464.85 has been guaranteed by the Provincial Treasurer. Of this
amount only \$7,856.08 was written off in 1963 covering the balances of 8 loans
for 10 members of 7 associations. Since the inception of these guaranteed
loans a total of \$15,124.42 has been written off. This sum covers 20 members
of 14 rural electrification associations. Recovery of \$766.05 has been
achieved since writeoff.

REFINANCING

A total of 576 members refinanced their existing Revolving Fund or
Guaranteed loans in 1963, and thus brought them into good standing. Of this
number only 45 were refinanced from guaranteed loans, further indicating
that most of the accounts which can be brought into good standing by this
means have already done so.

INCORPORATIONS

Only one rural electrification association, the Caslan Rural
Electrification Association Limited, was incorporated in 1963, further
evidence of the completeness of coverage.

LONG TERM FINANCING ACT MEMBERS By Power Companies

	1961	1962	1963
Farm Electric Services Ltd.	5908	7209	7912
Canadian Utilities Limited	1524	1864	2198
East Kootenay Power Co. Ltd.	10	11	12
Northland Utilities Ltd.	<u>608</u>	<u>804</u>	<u>946</u>
TOTAL Long Term Members	8050	9888	11068

OUTSTANDING ACCOUNTS

4.

As of December 31, 1963, the accounts outstanding are as follows:

Revolving Fund	19,065
Long Term	10,859
Total	<u>29,924</u>

During 1963, 1972 Revolving Fund accounts were paid in full. 1647 members financed, using Revolving Fund loans in 1963.

COMPARISONS

	1961	1962	1963
Total farms hooked up	<u>55768</u>	<u>58597</u>	<u>61239</u>
Total REA members hooked up	50290	53081	55775
Increase in REA membership	2090	2791	2694

ACTUAL COST OF RURAL ELECTRIFICATION

While the following figures are incomplete, a study of the final cost statements are submitted by the various power companies show 43,950 farms electrified at a cost of \$41,775,518.00 for an average cost of \$950.52 per farm. This figure is somewhat high, as figures for the early years when costs were lower, are not complete.

TOTAL NUMBER CO-OPERATIVES AND CREDIT UNIONS IN ALBERTA

	1961	1962	1963
Total number of associations	<u>1042</u>	<u>1082</u>	<u>1117</u>
Total number of credit unions	281	304	312
Total Co-operative associations	761	778	805

TYPES OF CO-OPERATIVES

	Registered in 1963	Total 1963
Rural electrification	<u>1</u>	<u>374</u>
Consumer	2	122
Grain and Seed	4	61
Livestock Feeders	2	45
Livestock Marketing	2	33
Artificial Breeding	0	16
Dairy and Poultry	1	18
Community Halls	0	17
Fire Prevention	3	18
Gas (Natural and Propane)	0	7
Benevolent/Recreational	3	9
Farming (including Grazing)	3	14
Real Estate	1	6
Sundry & Miscellaneous	<u>14</u>	<u>65</u>
TOTALS	<u>36</u>	<u>805</u>

Total inactive co-operatives in 1963 - 4
Five amalgamations occurred during the year.

5.

CONSUMER CO-OPERATIVES

Consumer stores show an increase in sales of over 10 million dollars at the retail level for a new high in this regard.

Retail co-ops continue to modernize and expand. Among new premises opened by existing associations are Boyle, St. Paul, and Plamondon. New associations commencing business in 1963 were Irricana and Bashaw. Building programs in various stages from initial planning to completion within a few days are under way at Brooks, Vermilion, Innisfail, Grande Prairie, Valleyview, Mayerthorpe, Rocky Mountain House, and Barrhead.

One consumer Co-operative at Irricana, and one oil marketing co-op at Iron Springs were incorporated in 1963.

FEDERATED CO-OPERATIVES LIMITED

For the first time in its history Federated had sales of over \$103,000,000.00. Of this, \$17,000,000.00 was in Alberta, up \$4,000,000.00 from 1962.

UNITED FARMERS OF ALBERTA CO-OPERATIVE

1963 marked another high in sales and surplus for this Co-op. Sales of over 18½ million dollars were up 14.1% from 1962. A patronage dividend of 11.3% on petroleum products and 6.75% cash rebate to farm Locals on farm supply purchases was declared.

1959 deferred dividends of \$339,230.00 were paid out in 1963.

New agencies were opened at Barons, Smoky Lake, Arrowwood, Drayton Valley, Iron Springs, Rosebud, Innisfree and Trochu. Bulk plants at Claresholm, Lacombe, and Provost were rebuilt during the year. A great deal of other modernization work at many other points was also accomplished in 1963.

Total assets are \$7,672,000.00 with members' equity being \$5,565,000.00 or 72½%.

SEED AND GRAIN

The Alberta Wheat Pool and United Grain Growers Limited each enjoyed a very successful year. Forage crop and oil seed handlings were on a better price basis than in 1962, and this was reflected in better returns to the producers.

SEED CLEANING PLANTS

6.

The 49th and 50th seed cleaning plants were opened in Granum and Gibbons in 1963. Total grain cleaned was over 11 million bushels, an increase of 1.3 million from 1962. Over 10.2 million bushels of seed were cleaned, 4 million bushels treated with fungicide for smut control and 866,000 bushels treated for wireworm control.

The average cleaned for the 48 plants which operated in 1963 was 232,402, an increase of 7735 bushels per plant over 1962.

Four seed cleaning co-ops were incorporated in 1963.

FARMING

Co-operative farms and grazing associations are now grouped under this heading. Three co-operatives were incorporated in 1963. Silver Slope Co-operative Association Limited was incorporated as a farm project to develop homestead land.

Two grazing co-operatives were incorporated to negotiate for grazing leases.

LIVESTOCK MARKETING

Two new groups were chartered late in 1963. One of these incorporations set up an association to provide facilities which were previously available before Veregin Stockyards went into bankruptcy. It is anticipated that several shipping associations may be set up to provide shipping facilities previously offered by this bankrupt firm.

Two co-ops in the Peace River area amalgamated as Peace River Livestock Co-operative Limited.

ALBERTA LIVESTOCK CO-OPERATIVE

Livestock handlings through ALC were \$37.6 millions, down \$7.2 millions from 1962. Surplus was \$41,200.00, down \$31,800.00 from 1962.

FEED ASSOCIATIONS

Two feeder associations were incorporated in 1963, at Barrhead and Delburne. Two associations in the Okotoks area amalgamated as the Okotoks and District Feeder Association Limited.

The large dairy and poultry co-operatives continue to provide an essential service in returning the maximum percentage of the consumer's dollar to the producer.

Central Alberta Dairy Pool had an outstanding year with sales of over \$15.6 millions (up \$1.2 million), another all time high. Northern Alberta Dairy Pool had sales of \$17.8 millions and again provided substantial final payments to its shippers, in addition to paying full market prices for products at time of receipt. Alberta Poultry Marketers Co-op purchased a large poultry plant and hatchery in the Fraser Valley and expanded its operations into British Columbia. Alberta Poultry Marketers is the largest single handler of poultry in Alberta, and the British Columbia facilities will provide access to retail outlets on the Vancouver market. Alberta Poultry Marketers had total sales of \$10.8 millions.

Total poultry and dairy marketings through co-operative channels were \$42.3 millions, up \$1.5 millions from 1962.

ALBERTA HONEY PRODUCERS

Sales of honey were down over \$200,000.00 from the record year of 1962. Returns to producers continue to be at a high level and the co-operative is providing a very necessary service in acting as a regulator for the honey industry.

ARTIFICIAL BREEDING ASSOCIATIONS

No new artificial breeding associations were set up in 1963. Lacombe and Wetaskiwin amalgamated as Lacombe Artificial Breeding Association Ltd. and Camrose amalgamated with Flagstaff as Camrose Artificial Breeding Association Limited.

FIRE PREVENTION

Three fire prevention associations were registered to bring the total to 18. A meeting of all associations and any others interested in rural fire protection was held in March 1963 in Red Deer. Representation from all parts of the province indicated a great deal of interest in the problem. A continuing committee was set up and it is anticipated that a central organization will be incorporated after the 1964 conference.

Three recreational groups were chartered in 1963. These are - curling clubs at Donalda, Mayerthorpe, and Edberg.

Fourteen sundry co-operatives were chartered to provide facilities for water supply, weather modification, trucking, fishing, cattle spraying and stack moving.

The rabbit processing plant at Bassano continues to make progress. The volume is growing, and the Calgary market can absorb a great deal more product than is presently available.

Two of the French Canadian development co-ops amalgamated as CARDA of Peace River District Limited (Co-operative Agricultural Rehabilitation and Development Association).

Two associations were set up to provide recreational and other services in Edmonton and Calgary - "Advantage Through Concord Co-operative (Edmonton/Calgary) Association Limited". The Edmonton group have had some internal dissension which resulted in the expulsion of the chairman, the firing of the manager, and sundry other disturbances. We offered to attempt to mediate their disputes but this was not needed as they now appear to have reorganized and be operating on an amicable basis.

INVESTIGATIONS - During the year an investigation was conducted into allegations made by a member of the Vegreville West Rural Electrification Association Limited; the allegations were found to be without basis in fact as the records of the association were found to be satisfactory.

REQUESTS FOR INCORPORATION - In all cases where requests for incorporation are made, these are given careful consideration and agreed to whenever they appear to be in the best interests of all concerned.

Every effort is made to maintain the best possible public relations at all times.

ASSOCIATIONS REGISTERED UNDER THE CO-OPERATIVE
ASSOCIATIONS ACT IN 1963

1216	Cayley Grazing Co-op Limited
January 2/63	Cayley
1218	Shouldice Water & Improvement Co-op Ltd.
January 16/63	Shouldice
1219	Warburg Rural Fire Protection Co-op Limited
January 16/63	Warburg
1220	Vauxhall Seed Cleaning Co-op Ltd.
January 18/63	Vauxhall
1221	Enchant Water Users Co-operative Association Limited
January 18/63	Enchant
1222	Iron Springs Oil Co-op Limited
February 11/63	Iron Springs
1223	Irricana Co-op Ltd.
March 6/63	Irricana
1224	Advantage Through Concord (1962 Edmonton)
March 20/63	Co-operative Limited, Edmonton
1225	Advantage Through Concord (1962 Calgary)
March 20/63	Co-operative Limited, Calgary
1226	Standard Fire Co-op Ltd.
March 27/63	Standard
1227	Edmonton Farm Chemical Co-op Limited
April 8/63	Edmonton
1228	Athabasca County Seed Cleaning Co-op Limited
April 3/63	Colinton
1229	Longview Grazing Co-op Limited
April 5/63	Okotoks
1230	Starland Weather Modification Association Ltd.
April 22/63	Drumheller
1231	Peace River District Real Estate Board
April 17/63	Co-operative Listing Bureau Limited, Grande Prairie
1232	Donalda Curling Co-op Limited
April 25/63	Donalda
1233	Mayerthorpe Curling Co-op Ltd.
May 1/63	Mayerthorpe
1234	Veinerville Co-operative Limited
May 6/63	Medicine Hat
1235	Lomond and District Fire Co-op Ltd.
May 14/63	Lomond
1236	Silver-Slope Co-operative Association Ltd.
May 23/63	Calgary
1237	Barrhead Feeders Association Limited
May 23/63	Barrhead
1238	Coronation Seed Cleaning Co-op Ltd.
May 27/63	Coronation
1239	Edberg Curling Co-operative Ltd.
June 14/63	Edberg
1240 E.P.	Fraser Valley Milk Producers' Association
June 18/63	Vancouver, B.C.

Continued
REGISTRATIONS 1963

1241	RAYMOND CO-OPERATIVE INDUSTRIES LIMITED
July 8/63	Raymond
1242	Caslan Rural Electrification Association Limited
July 8/63	Caslan
1243	4 Point Trucking Co-operative Limited
July 8/63	Andrew
1244	Mossleigh Water Works Co-operative Association
July 8/63	Limited, Mossleigh
1245	Delburne Feeders Association Ltd.
August 15/63	Delburne
1246	Cold Lake Co-operative Fisheries Limited
August 15/63	Cold Lake
1247	Pendryl Stack Movers Co-op Limited
October 1/63	Pendryl
1248	Stettler Cattle Spraying Co-op Limited
Nov.25/63	Stettler
1249	Welling Water Users Co-operative Ltd.
Nov. 29/63	Welling
1250	Nampa Co-op Seed Processors Ltd.
December 10/63	Nampa
1251	Vermilion Co-operative Livestock Shipping Ass'n Limited
December 16/63	Vermilion
1252	Beaver Co-operative Livestock Shipping
December 31/63	Association Limited, Holden

CREDIT UNIONS

9.

INCORPORATIONS AND CANCELLATIONS

There were only four new charters issued during 1963, three of these set up in the southern area and one in the northern area of the province. Two of the credit unions were urban-community in the city of Calgary and two were urban-rural. Both the rural groups were organized on Indian reservations at Hobbema and Cluny. Including Federations there are 311 active credit unions in Alberta as at the year end.

The disposition of the 430 charters issued to December 31, 1963 is as follows:

		<u>1962</u>		<u>1963</u>	
Reporting credit unions	Northern area	136		141	
	Southern area	167	303	168	309
New, not yet reporting	Northern area	8		-	
	Southern area	1	9	1	1
Dissolved			87		92
Amalgamated			6		7
Inactive	Northern area	12		11	
	Southern area	3	15	4	15
Federations		2		2	
		<u>422</u>		<u>426</u>	
Charters cancelled in Registrar's Office		4		4	
Last Charter number		<u>426</u>		<u>430</u>	

INCORPORATIONS

# 427	Bears Hill	North	Urban Rural
# 428	Blackfoot Indian Reserve	South	Urban Rural
# 429	Calgary Interline and Agency	South	Urban
# 430	A.T.C. (1962 Calgary)	South	Urban

CLASSIFICATION OF CREDIT UNIONS

<u>TYPE</u>	<u>CLASSIFICATION</u>	<u>Dec.31/61</u>	<u>Dec.31/62</u>	<u>Dec.31/63</u>
1	Industrial	66	68	69
2	Governmental	36	36	36
3	Parochial	32	32	31
4	Associational	31	31	31
5	Urban Community	35	35	37
7	Urban Rural Community	108	122	128
8	Federations	2	2	2
	Totals	<u>310</u>	<u>326</u>	<u>334</u>

EXAMINATIONS COMPLETED

10.

		<u>1962</u>		<u>1963</u>	
Northern Office	Regular	109		121	
	Supplemental	<u>24</u>	<u>133</u>	<u>28</u>	<u>149</u>
Southern Office	Regular	138		142	
	Supplemental	<u>19</u>	<u>157</u> <u>290</u>	<u>30</u>	<u>172</u> <u>321</u>

RECAP OF 1963

Membership in credit unions in Alberta exceeded the 100,000 mark during 1963. Total membership is now 102,617, showing an increase of 6,771 since the same period last year.

Alberta Central Credit Union Limited continues to show good progress with assets of \$4,165,659.88. This is an increase of \$504,094.30 during the past year. Mr. R.L. Jeffers has been appointed to the position of General Manager effective January 1st, 1964. Mr. E.J. Ouellette will be the General Manager of the Credit Union League of Alberta. Secondary chequing service for member credit unions, under bank schedule B is receiving favourable approval from the Canadian Bankers Association and should be in operation shortly.

Real Estate holdings by credit unions increased by \$219,059.94 during the year and now stands at \$1,472,633.28. Several very fine buildings were opened to add considerable prestige to the movement in the community.

The supplemental examination program was continued in 1963, with 58 supplemental completed in conjunction with outside auditors. All Credit unions in the province were examined once, with 10 receiving a second examination where conditions indicated that extra attention was needed.

The general growth of credit unions continued in Alberta with nine holding over a million dollars of assets. The total assets now stand at \$47,829,124.24, which is an increase of \$6,655,400.60 since last year.

An unfortunate car accident occurred in August, with Mr. J.E. Letts suffering serious injuries. We are pleased to report that he is making a good recovery and is expected back on the job next month.

CONSOLIDATED BALANCE SHEET FOR ALBERTA CREDIT UNIONS

11.

<u>ASSETS</u>	<u>Nov. 30, 1962</u>	<u>Nov. 30, 1963</u>
Loans	\$32,228,003.52	\$37,659,551.65
Cash	1,632,191.39	1,844,299.70
Investments	5,602,229.19	6,297,865.55
Furniture & Fixtures	250,607.76	309,799.54
Real Estate	1,253,573.34	1,472,633.28
Other assets	<u>207,118.44</u>	<u>244,974.52</u>
Total Assets	\$41,173,723.64	\$47,829,124.24

LIABILITIES

Shares	\$33,737,625.17	\$38,785,206.21
Deposits	2,034,690.59	2,641,954.85
Accounts Payable	2,102,044.32	2,520,088.52
Education Fund	10,746.38	12,014.99
Stabilization Reserve	173,447.91	218,709.34
Guaranty Fund	1,173,613.80	1,369,766.07
Undivided Earnings	237,752.81	293,270.26
Profit (year to date)	<u>1,703,802.66</u>	<u>1,988,114.00</u>
Total Liabilities	<u>\$41,173,723.64</u>	<u>\$47,829,124.24</u>

	<u>Nov./61</u>	<u>Nov./62</u>	<u>Nov./63</u>
Average Member's Share holdings	\$335.53	\$356.78	\$377.96
Average Member's Savings	356.95	378.30	403.71
Average Assets per member	406.01	435.42	466.09
Percentage of Loans to Assets	77.5%	78.2%	78.7%
Percentage of Liquid Assets	18.7%	17.6%	17.0%

ALBERTA CREDIT UNIONS - 2 YEAR STATISTICAL COMPARISON

12.

	<u>1962 Amount</u>	<u>Increase 12 Months</u>	<u>%</u>	<u>1963 Amount</u>	<u>Increase 12 Months</u>	<u>%</u>
Assets						
Share Capital	\$41,173,723.64	\$6,451,513.15	18.58	\$47,829,124.24	\$6,655,400.60	16.16
Deposits	33,737,625.17	5,042,861.48	17.57	38,785,206.21	5,047,581.04	14.96
	2,034,690.59	202,907.87	11.07	2,641,954.85	607,264.26	29.85
Loans Outstanding	32,228,003.52	5,331,936.93	19.82	37,659,551.65	5,431,518.13	16.85
Investments	5,602,229.19	775,860.56	16.07	6,297,865.55	695,636.36	12.42
Cash	1,632,191.39	(25,288.01)	1.52*	1,844,299.70	212,108.31	13.00
Guaranty Reserve Fund	1,173,613.80	166,288.07	16.50	1,369,766.07	196,152.27	16.71
Stabilization Plan	173,447.91	71,306.64	69.81	218,709.34	45,261.43	26.10
Loans Since Inception	173,828,824.64	29,048,269.80	20.06	204,218,532.84	30,389,708.20	17.48
Membership	95,846	9,252	10.67	102,617	6,771	7.06
Loans Made						
Previous 12 Months	29,048,269.80	5,870,503.85	25.32	30,389,708.20	1,341,438.40	4.62
Loans Repaid						
Previous 12 Months	23,716,332.87	5,228,586.43	28.28	24,958,160.07	1,241,827.20	5.24
						* Decrease

ALBERTA CENTRAL CREDIT UNION LIMITED

Assets	\$3,661,565.58	\$494,279.34	15.60	\$4,165,659.88	\$504,094.30	13.77
--------	----------------	--------------	-------	----------------	--------------	-------

Alberta. Industry and Commerce.
Co-operative Activities and
Credit Union Branch.
Annual report.
1963

